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IPA-NY, a sponsored project of the Independent Press Association (IPA), provides assistance to New York's ethnic and community press.

IPA MISSION:

The Independent Press Association (IPA) works to promote and support independent publications committed to social justice and a free press.

In pursuit of this goal, the IPA provides technical assistance to its member publications and is a vigorous public advocate of the independent press.

VOICES THAT MUST BE HEARD

the best of new york's ethnic and immigrant

Univision Radio will buy Long Island's WLIR FM

**La Tribuna Hispana USA, 8 October 2003.
Translated from Spanish by Hillary Hawkins.**

Univision Communications Inc., announced that they have agreed to buy WLIR FM with Jarad Broadcasting Company, Inc. and Morey Organization, Inc., for \$60 million in cash. WLIR-FM includes a class A radio station that provides services in Long Island and New York City.

"The acquisition of WLIR FM is another example of our commitment to New York's Hispanic community. It pleases us a lot to be able to offer the listeners from Long Island and the southeast of Connecticut access to our programming," said McHerny T. Tichenor, Jr., President of Univision Radio.

Ronald J. Morey, Executive Director of The Morey Organization, Inc., said: "Univision Radio is purchasing a fantastic radio station. It pleases us to announce that as part of the operation, Jarad Broadcasting will continue serving Long Island, while moving the WLIR modern rock radio station to a new location on the dial." The Morey Organization is the proprietor of three other FM radio stations in that market and the owner of The Long Island Press.

It is expected that the transaction, which is subject to the approval of the federal government, will close during the first trimester of 2004. The company counts on financing the purchase of WLIR FM with a loan.

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PUBLICATI INFO

La Tribuna Hi

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Hempstead, NY
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Locales

Univision Radio adquirirá WLIR[FM] de Long Island

Wednesday, October 08, 2003 03:30

Hispanic PR Wire

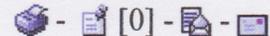
Univision Communications Inc., anunció que ha llegado a un acuerdo para comprar los activos de WLIR [FM] a Jarad Broadcasting Company, Inc. y a Morey Organization, Inc., por la suma de aproximadamente \$60 millones en efectivo. WLIR [FM] incluye una estación de radio clase A que presta servicio en Long Island y la Ciudad de Nueva York.

'La adquisición de WLIR [FM] es una demostración más de nuestro compromiso con la comunidad hispana de Nueva York. Nos complace mucho poder brindarles a los radioyentes de Long Island y del sureste de Connecticut acceso a nuestra programación', comentó McHenry T. Tichenor, Jr., Presidente de Univision Radio.

Ronald J. Morey, Director Ejecutivo de The Morey Organization, Inc., añadió: 'Univision está adquiriendo una estupenda estación de radio. Nos agrada anunciar que como parte de la operación, Jarad Broadcasting continuará prestando servicio a Long Island al mudar la emisora de rock moderno WLIR a un nueva ubicación en el dial'. La organización Morey es propietaria de otras tres emisoras de radio FM en ese mercado y también es dueña de uno de The Long Island Press.

Se espera que la transacción, que está sujeta a aprobación del gobierno federal y otras condiciones de cierre, se cierre en el primer trimestre de 2004. La compañía cuenta con financiar la compra de WLIR [FM] bajo su entidad de crédito.

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No hay comentarios sobre esta noticia!

(Agregar Comentario)